

Frequently Asked Questions

What are we planning to build?

We are planning to build a small addition to our existing building which will include a small elevator, renovated stairs, a new ground-level 7th avenue entrance, two new accessible restrooms, and a prayer room. Aside from making our building more accessible for the mobility impaired, this will also allow us to increase our parish hall space, remodel our downstairs restrooms, revamp our playground, and invest in urgent safety and maintenance items (such as stained glass, brick work, electrical & plumbing upgrades, and HVAC improvements).

How much will the project cost?

The project is estimated to cost around \$800,000-\$900,000.

How are we going to pay for this?

Funding the project will depend on financial participation from the congregation. Here is how we envision spreading out the cost of this project:

- 7 lead gifts \$20,000-\$75,000+
- 17 advanced gifts \$12,000-\$18,000
- 40+ gifts \$1,000-\$10,000

Our status as a historic building also allows us to apply for a grant from History Colorado State Historical Fund, worth up to \$250,000.

How long will the campaign last?

Commitment Sunday is June 9th, at which point we hope 100% of our members and regular attenders will have turned in a commitment card pledging financial or prayer support. This date concludes the campaign proper, but pledges will be fulfilled over the next three years.

When will we hear back about the grant we applied for?

We expect to hear back by early June.

When is construction expected to start, and how long will it last?

An exact start date will depend on many factors. But if we are able to raise the needed funds, work could begin as early as Fall 2024, likely lasting 6-9 months.

How do I give to the campaign?

To give to the campaign:

- 1. Fill out a commitment card and drop it in the box in the narthex, mail it to the church, or bring it with you to church on Sunday, June 9th, when we celebrate the conclusion of the campaign.
- 2. Go to <u>AdventDenver.com/HTOH</u> and click the "Make a contribution" link to set up your payment plan through Church Center.

Are my current gifts automatically included in the campaign?

No. Current gifts to our General, Children's Ministry, or Pastor Discretionary Funds will continue to support the operations of our church and its ministries. Gifts made to the campaign will be above and beyond existing tithes & offerings.

What are the commitment cards for?

Commitment cards are a tool to help you plan how you can contribute to the campaign, and they also help the church to budget and plan for the project. Financial commitments are divided up and paid over a 3-year period, or as a one-time gift. Equally critical are commitments to partner with us in prayer, or volunteer over the course of the project.

Who reads the commitment cards?

Commitment cards are confidential and are only made accessible to our treasurer, bookkeeper, campaign chairperson, and senior warden.

What if I already filled out a commitment card and need to change it?

Commitment cards can be changed at any time by emailing treasurer@adventdenver.com.

Will we be taking on additional debt for this project?

We are asking for pledge commitments over three years, but construction will happen in less than a year. We will be financing the gap with a bridge loan. We anticipate this bridge loan will be fully paid off at the end of three years.

Why are we investing in this project rather than paying down our existing mortgage?

Our existing mortgage is provided to the church at a very generous rate by a long-time benefactor, which gives us the confidence to make this decision. While we will continue to pay down the remainder of the mortgage, it is also urgent to make sure the building we own can continue to serve the community for many years to come and safely welcome individuals from all walks of life. We also expect the work involved in the project will not only address critical safety needs, but will ultimately increase the value of our property. If we raise additional funds, we will use them to pay down our mortgage.

Why are we using this money to add on to our existing building, rather than considering a move to a larger building that could accommodate more growth?

If we continue growing slowly at our current rate, it would be 5+ years before we cannot accommodate guests over two services and we will also be continuing to discern if and when God calls us to plant a church. Though the building does present some challenges, this is true of most buildings. We did consult with real estate agents and found that moving to a new space in similar or better condition within 5 miles of our current location would require significantly more resources than this campaign. Furthermore, Advent's vestry and leadership has felt called to further invest in stewardship of our beautiful building because we feel renewing this sacred space while making it more accessible is the right thing to do.

How is a project like this going to impact the Villa Park neighborhood?

It is our hope that this project will open up more opportunities to share our space with the surrounding neighborhood for community gatherings. This project will also be a benefit for Iglesia Rio de Dios (a local church which meets in our building on Sunday afternoons), and they have been excited and supportive of the effort.